

## C&amp;S Grain Market Consulting

## CZ Annual Prices From Dec 1st Through The Following Nov 30th

Crop Year	Open Nearest Dec 1st	High Date	Annual 12-Month High	Low Date	Annual 12-Month Low	Close Nearest Nov 30th	Open Close Difference	Annual 12-Month Range	Average Annual Price	Average Daily Range	Crop Year
1970	118.50	09/15/70	159.75	03/12/70	116.25	146.00	27.50	43.50	130.17	1.50	1970
1971	156.00	06/16/71	162.75	09/21/71	112.25	114.50	-41.50	50.50	138.05	1.76	1971
1972	125.25	09/18/72	147.75	06/29/72	120.75	138.75	13.50	27.00	129.18	1.27	1972
1973	141.50	08/15/73	333.00	02/01/73	132.25	258.50	117.00	200.75	197.27	5.77	1973
1974	246.50	10/04/74	400.00	05/07/74	226.00	365.00	118.50	174.00	299.22	7.03	1974
1975	328.00	12/03/74	331.00	06/30/75	232.25	271.00	-57.00	98.75	275.10	5.80	1975
1976	269.00	09/07/76	300.25	11/15/76	230.50	240.75	-28.25	69.75	269.32	3.76	1976
1977	253.75	02/18/77	278.75	08/23/77	190.25	221.50	-32.25	88.50	239.17	2.96	1977
1978	227.50	05/31/78	277.00	08/11/78	216.00	227.00	-0.50	61.00	237.53	3.10	1978
1979	253.00	07/06/79	329.75	01/11/79	247.00	273.50	20.50	82.75	272.85	3.91	1979
1980	314.75	11/28/80	394.25	04/01/80	287.25	394.00	79.25	107.00	323.45	3.96	1980
1981	386.50	04/09/81	396.25	11/30/81	261.00	261.25	-125.25	135.25	343.15	4.85	1981
1982	306.25	12/01/81	311.75	10/25/82	214.00	235.50	-70.75	97.75	267.41	3.37	1982
1983	267.00	08/16/83	376.50	12/03/82	262.25	340.50	73.50	114.25	310.47	4.48	1983
1984	289.75	06/20/84	317.00	11/30/84	264.50	265.75	-24.00	52.50	289.88	2.95	1984
1985	282.50	12/04/84	283.50	09/04/85	214.50	244.00	-38.50	69.00	249.53	2.15	1985
1986	227.25	12/18/85	230.75	09/15/86	161.00	168.75	-58.50	69.75	192.20	2.56	1986
1987	191.00	06/16/87	216.00	08/12/87	161.75	188.75	-2.25	54.25	180.30	3.02	1987
1988	198.00	07/05/88	370.00	12/07/87	192.00	261.25	63.25	178.00	256.46	4.78	1988
1989	255.25	01/06/89	280.25	08/03/89	218.50	238.25	-17.00	61.75	251.71	3.45	1989
1990	239.75	07/02/90	296.50	11/27/90	215.50	227.75	-12.00	81.00	250.33	3.43	1990
1991	250.25	08/01/91	272.00	07/08/91	220.00	238.75	-11.50	52.00	250.93	3.19	1991
1992	253.75	03/10/92	275.75	11/11/92	204.50	212.50	-41.25	71.25	243.98	3.07	1992
1993	243.25	11/11/93	288.00	06/14/93	225.25	279.50	36.25	62.75	244.64	2.83	1993
1994	257.75	06/17/94	277.00	11/23/94	210.50	213.00	-44.75	66.50	243.72	2.94	1994
1995	245.00	11/02/95	339.00	12/01/94	244.50	330.75	85.75	94.50	279.67	3.03	1995
1996	279.25	07/12/96	389.00	11/05/96	257.75	270.75	-8.50	131.25	316.34	6.00	1996
1997	267.50	03/20/97	298.00	07/07/97	227.50	271.50	4.00	70.50	268.07	4.75	1997
1998	286.00	03/11/98	290.00	09/01/98	196.00	218.75	-67.25	94.00	250.60	4.17	1998
1999	254.50	12/01/98	254.50	11/30/99	187.00	187.50	-67.00	67.50	226.59	3.66	1999
2000	231.25	05/03/00	273.50	08/11/00	185.50	208.75	-22.50	88.00	226.20	3.50	2000
2001	251.50	12/28/00	262.00	11/29/01	198.25	208.50	-43.00	63.75	228.73	3.28	2001
2002	247.50	09/09/02	296.00	04/12/02	215.00	240.25	-7.25	81.00	241.14	3.21	2002
2003	241.50	05/16/03	253.00	07/25/03	209.50	245.00	3.50	43.50	234.66	3.19	2003
2004	247.50	04/08/04	341.50	11/30/04	192.25	192.50	-55.00	149.25	257.43	4.65	2004
2005	237.25	07/18/05	273.00	11/29/05	186.00	187.50	-49.75	87.00	226.95	4.14	2005
2006	238.50	11/30/06	378.00	08/18/06	233.50	377.00	138.50	144.50	269.58	4.88	2006
2007	358.75	06/18/07	431.50	07/23/07	324.50	384.50	25.75	107.00	373.60	8.18	2007
2008	428.75	06/27/08	796.00	11/21/08	337.50	349.50	-79.25	458.50	550.75	14.40	2008
2009	404.00	06/02/09	473.00	09/08/09	305.25	402.75	-1.25	167.75	392.42	9.88	2009
2010	447.50										2010
Max	428.75		796.00		337.50	402.75	138.50	458.50	550.75	14.40	
Min	118.50		147.75		112.25	114.50	-125.25	27.00	129.18	1.27	
Avg	257.52		316.34		215.90	252.54	-4.98	100.44	260.72	4.22	
14 Years Closed Above The Annual Open						26 Years Closed Below The Annual Open					
Distribution of the Annual Highs and Lows											
	Highs	Lows		Highs	Lows		Highs	Lows		Highs	Lows
Jan	1	1	Apr	2	2	Jul	5	4	Oct	1	1
Feb	1	1	May	3	1	Aug	3	6	Nov	4	12
Mar	3	1	June	7	3	Sept	4	5	Dec	6	3
Total	5	3		12	6		12	15		11	16
% Per Quarter	12.5	7.5		30.0	15.0		30.0	37.5		27.5	40.0

\*\*\*\*\*  
 The historical information herein provided is derived from public data sources and is believed to be accurate but cannot be guaranteed. Providing this information does not include an expressed or implied recommendation for making any trades or other financial decisions. There is risk of loss in trading futures. Any gain or loss resulting from the use of this information is entirely the responsibility of the user. Opinions expressed may change at any time.

C&S GRAIN MARKET CONSULTING William C. Fordham Promoting Stewardship in Marketing New Crop Corn and Soybeans Phone: 815-376-6101  
 24704 2200 E ST, Ohio, IL 61349 Web: <http://www.cs-grainmarketconsulting.com> e-mail: [wilmar@theramp.net](mailto:wilmar@theramp.net) Fax: 815-376-2301

"Stewardship in Marketing: Fighting Fear and Greed by using knowledge of the past, an awareness of the present, and planning for the future"