

C&S GRAIN MARKET CONSULTING								
CZ Summer High Seasonal Swing Data Since 1973								
Crop Year	Spring Low Date	Spring Low	Summer High Date	Summer High	Difference In Market Days	Number Of New Highs	Difference In Price Cents/Bu	Summer High As A % Of Spring Low
1973	6/29/73	185.00	8/15/73	333.00	32	19	148.00	180.00
1974	5/7/74	226.00	7/30/74	376.75	58	30	150.75	166.70
1975	6/30/75	232.25	8/21/75	330.25	37	22	98.00	142.20
1976	7/1/76	272.75	7/6/76	296.75	2	2	24.00	108.80
1977	5/20/77	244.50	6/6/77	258.00	10	5	13.50	105.52
1978	5/2/78	241.50	5/31/78	277.00	20	12	35.50	114.70
1979	5/17/79	265.75	7/6/79	329.75	34	16	64.00	124.08
1980	4/1/80	287.25	8/1/80	348.50	85	14	61.25	121.32
1981	6/29/81	339.75	7/13/81	377.25	9	7	37.50	111.04
1982	6/4/82	273.75	6/11/82	283.50	5	4	9.75	103.56
1983	7/5/83	270.75	8/16/83	376.50	30	21	105.75	139.06
1984	5/14/84	291.75	6/20/84	317.00	26	9	25.25	108.65
1985	5/30/85	251.75	6/7/85	261.75	6	3	10.00	103.97
1986	4/28/86	193.00	5/9/86	212.50	9	4	19.50	110.10
1987	5/26/87	186.50	6/16/87	216.00	15	9	29.50	115.82
1988	5/12/88	220.75	7/5/88	370.00	36	21	149.25	167.61
1989	6/12/89	230.75	7/6/89	278.00	17	8	47.25	120.48
1990	6/4/90	262.00	7/2/90	296.50	20	9	34.50	113.17
1991	7/8/91	220.00	8/1/91	272.00	18	10	52.00	123.64
1992	5/1/92	246.50	6/1/92	274.25	20	5	27.75	111.26
1993	6/14/93	225.25	7/9/93	261.00	18	9	35.75	115.87
1994	5/9/94	240.50	6/17/94	277.00	28	10	36.50	115.18
1995	6/27/95	267.00	7/17/95	300.25	13	7	33.25	112.45
1996	6/4/96	332.50	7/12/96	389.00	27	7	56.50	116.99
1997	7/7/97	227.50	8/21/97	278.00	33	10	50.50	122.20
1998	6/8/98	237.00	6/23/98	272.50	11	6	35.50	114.98
1999	7/13/99	194.00	8/10/99	243.50	20	9	49.50	125.52
2000	7/17/00	190.00	7/24/00	201.25	5	4	11.25	105.92
2001	6/25/01	202.25	7/12/01	247.00	12	9	44.75	122.13
2002	6/11/02	219.75	8/15/02	288.50	46	14	68.75	131.29
2003	7/25/03	209.50	9/4/03	247.25	28	11	37.75	118.02
2004	5/21/04	278.00	6/2/04	322.00	7	6	44.00	115.83
2005	5/12/05	220.75	7/18/05	273.00	45	14	52.25	123.67
Since 1973	Average		10-Jul					
Since 1997	Average		25-Jul					
Since 1973	Average	242.01		293.50	24	10	51.49	122.17
Since 1997	Average	219.86		263.67	23	9	43.81	119.95
Since 1973	Max	339.75		389.00	85	30	150.75	180.00
Since 1997	Max	278.00		322.00	46	14	68.75	131.29
Since 1973	Min	185.00		201.25	2	2	9.75	103.56
Since 1997	Min	190.00		201.25	5	4	11.25	105.92
Since 1973	Mean	237.00		278.00	20	9	37.75	115.87
Since 1997	Mean	219.75		272.50	20	9	44.75	122.13

 The historical information herein provided is derived from public data sources and is believed to be accurate but cannot be guaranteed. Providing this information does not include an expressed or implied recommendation for making any trades or other financial decisions. There is risk of loss in trading futures. Any gain or loss resulting from the use of this information is entirely the responsibility of the user. Opinions expressed may change at any time.

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"Stewardship in Marketing: Fighting Fear and Greed by using knowledge of the past, an awareness of the present, and planning for the future"

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CZ Summer Low Seasonal Swing Data Since 1973								
Crop Year	Summer High Date	Summer High	Summer Low Date	Summer Low	Difference In Market Days	Number Of New Lows	Difference In Price Cents/Bu	Summer Low As A % Of Summer High
1973	8/15/73	333.00	9/6/73	220.50	15	13	-112.50	66.22
1974	7/30/74	376.75	9/6/74	331.00	27	5	-45.75	87.86
1975	8/21/75	330.25	9/9/75	287.00	12	7	-43.25	86.90
1976	7/6/76	296.75	8/2/76	264.00	19	9	-32.75	88.96
1977	6/6/77	258.00	8/23/77	190.25	55	24	-67.75	73.74
1978	5/31/78	277.00	8/11/78	216.00	51	21	-61.00	77.98
1979	7/6/79	329.75	8/13/79	268.00	23	13	-61.75	81.27
1980	8/1/80	348.50	8/15/80	332.25	10	3	-16.25	95.34
1981	7/13/81	377.25	9/28/81	283.25	53	30	-94.00	75.08
1982	6/11/82	283.50	8/17/82	224.50	46	22	-59.00	79.19
1983	8/16/83	376.50	10/20/83	335.50	46	6	-41.00	89.11
1984	6/20/84	317.00	7/27/84	275.25	26	13	-41.75	86.83
1985	6/7/85	261.75	9/4/85	214.50	61	35	-47.25	81.95
1986	5/9/86	212.50	9/15/86	161.00	88	32	-51.50	75.76
1987	6/16/87	216.00	8/12/87	161.75	40	19	-54.25	74.88
1988	7/5/88	370.00	7/28/88	272.50	17	7	-97.50	73.65
1989	7/6/89	278.00	8/3/89	218.50	20	11	-59.50	78.60
1990	7/2/90	296.50	9/20/90	221.50	56	27	-75.00	74.70
1991	8/1/91	272.00	8/20/91	235.25	13	7	-36.75	86.49
1992	6/1/92	274.25	8/7/92	214.25	48	22	-60.00	78.12
1993	7/9/93	261.00	9/7/93	232.50	41	6	-28.50	89.08
1994	6/17/94	277.00	7/22/94	217.00	24	14	-60.00	78.34
1995	7/17/95	300.25	8/11/95	270.00	19	7	-30.25	89.93
1996	7/12/96	389.00	8/6/96	314.50	17	10	-74.50	80.85
1997	8/21/97	278.00	9/29/97	255.50	26	5	-22.50	91.91
1998	6/23/98	272.50	9/1/98	196.00	49	25	-76.50	71.93
1999	8/10/99	243.50	8/30/99	214.75	14	8	-28.75	88.19
2000	7/24/00	201.25	8/11/00	185.50	14	4	-15.75	92.17
2001	7/12/01	247.00	7/23/01	215.25	7	4	-31.75	87.15
2002	8/15/02	288.50	8/30/02	265.75	11	7	-22.75	92.11
2003	9/4/03	247.25	10/20/03	213.25	32	15	-34.00	86.25
2004	6/2/04	322.00	7/30/04	225.00	40	23	-97.00	69.88
2005	7/18/05	273.00	9/29/05	202.50	52	22	-70.50	74.18
Since 1973	Average		26-Aug					
Since 1997	Average		2-Sep					
Since 1973	Average	293.50		240.43	32	14	-53.07	81.96
Since 1997	Average	263.67		219.28	27	13	-44.39	83.75
Since 1973	Max	389.00		335.50	88	35	-15.75	95.34
Since 1997	Max	322.00		265.75	52	25	-15.75	92.17
Since 1973	Min	201.25		161.00	7	3	-112.50	66.22
Since 1997	Min	201.25		185.50	7	4	-97.00	69.88
Since 1973	Mean	278.00		224.50	26	13	-51.50	81.27
Since 1997	Mean	272.50		214.75	26	8	-31.75	87.15

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