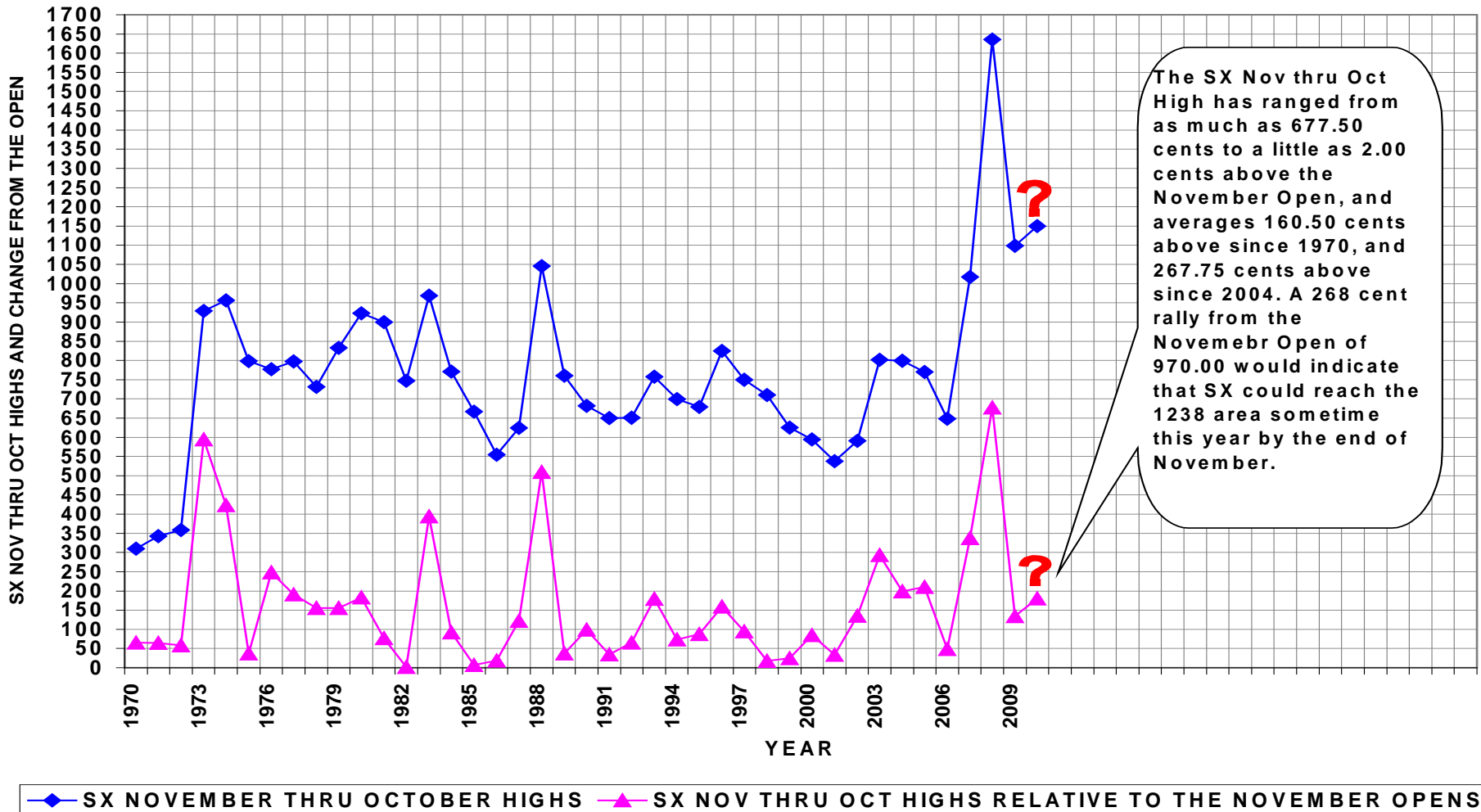


C&S GRAIN MARKET CONSULTING
SX NOVEMBER THRU OCTOBER HIGHS AND THE CHANGE FROM THE NOVEMBER OPENS



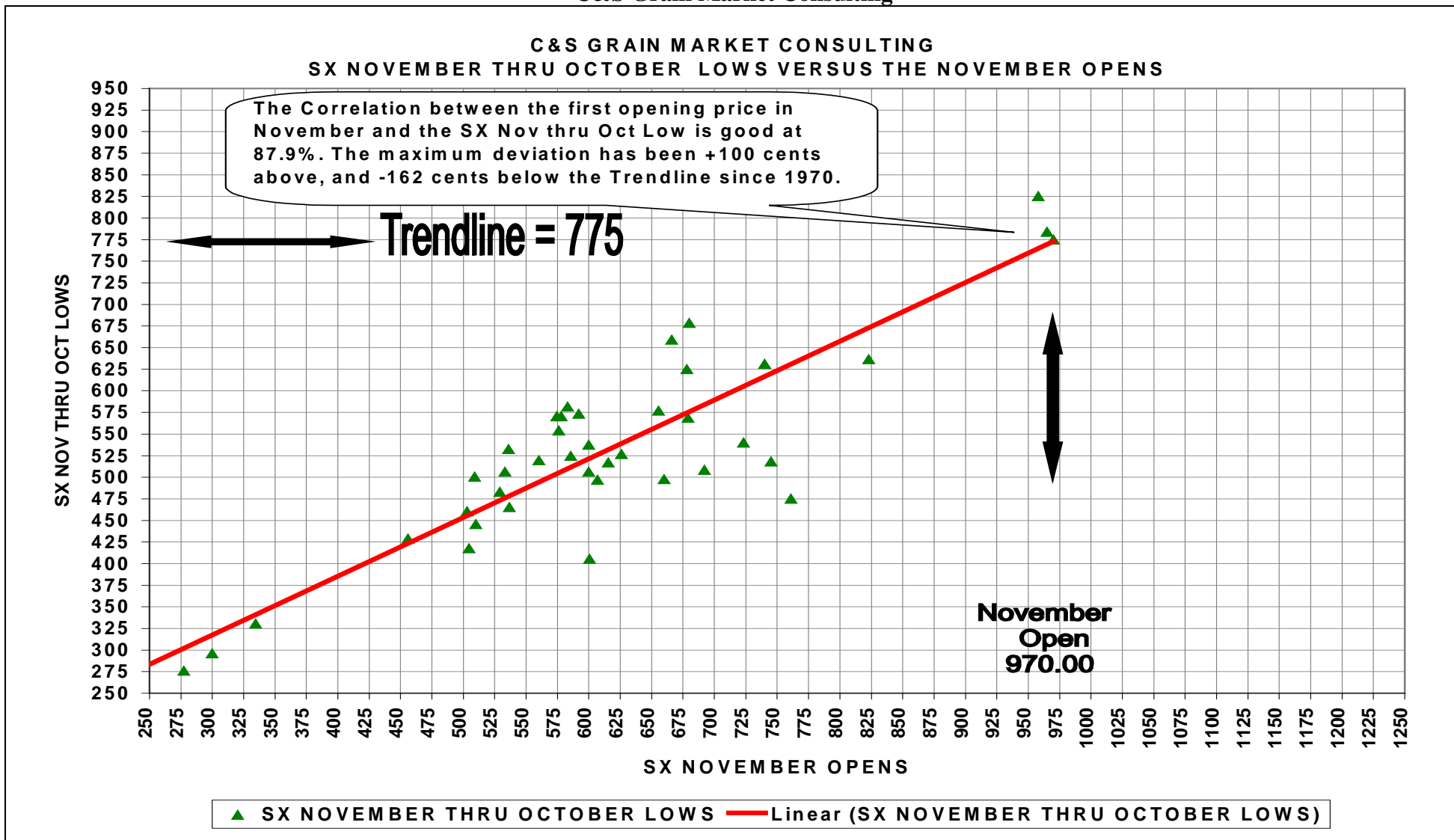
The SX Nov thru Oct High has ranged from as much as 677.50 cents to a little as 2.00 cents above the November Open, and averages 160.50 cents above since 1970, and 267.75 cents above since 2004. A 268 cent rally from the Novemebr Open of 970.00 would indicate that SX could reach the 1238 area sometime this year by the end of November.

The historical information herein provided is derived from public data sources and is believed to be accurate but cannot be guaranteed. Providing this information does not include an expressed or implied recommendation for making any trades or other financial decisions. There is risk of loss in trading futures. Any gain or loss resulting from the use of this information is entirely the responsibility of the user. Opinions expressed may change at any time.

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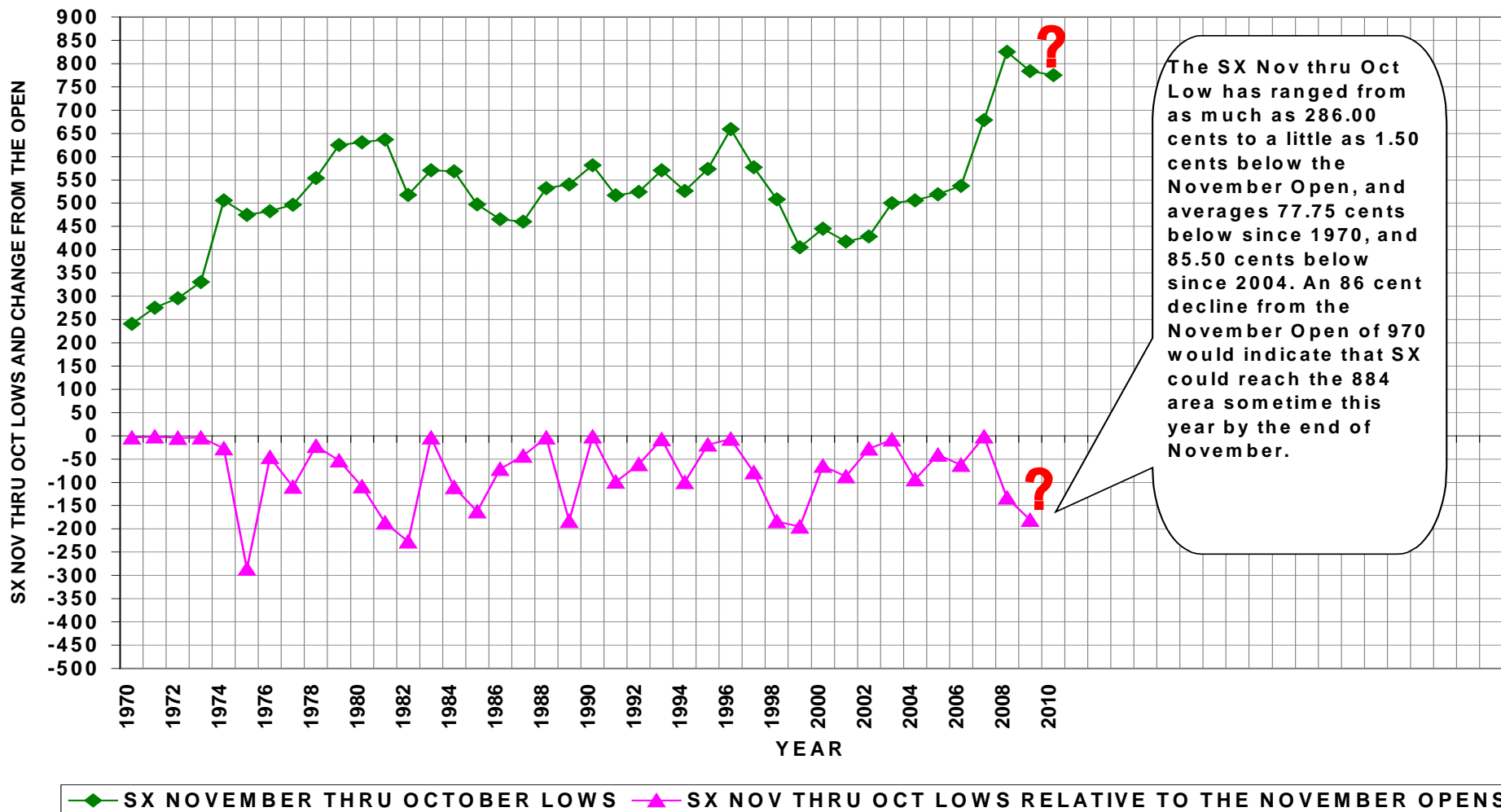
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SX NOVEMBER THRU OCTOBER LOWS AND THE CHANGE FROM THE NOVEMBER OPENS



The SX Nov thru Oct Low has ranged from as much as 286.00 cents to a little as 1.50 cents below the November Open, and averages 77.75 cents below since 1970, and 85.50 cents below since 2004. An 86 cent decline from the November Open of 970 would indicate that SX could reach the 884 area sometime this year by the end of November.

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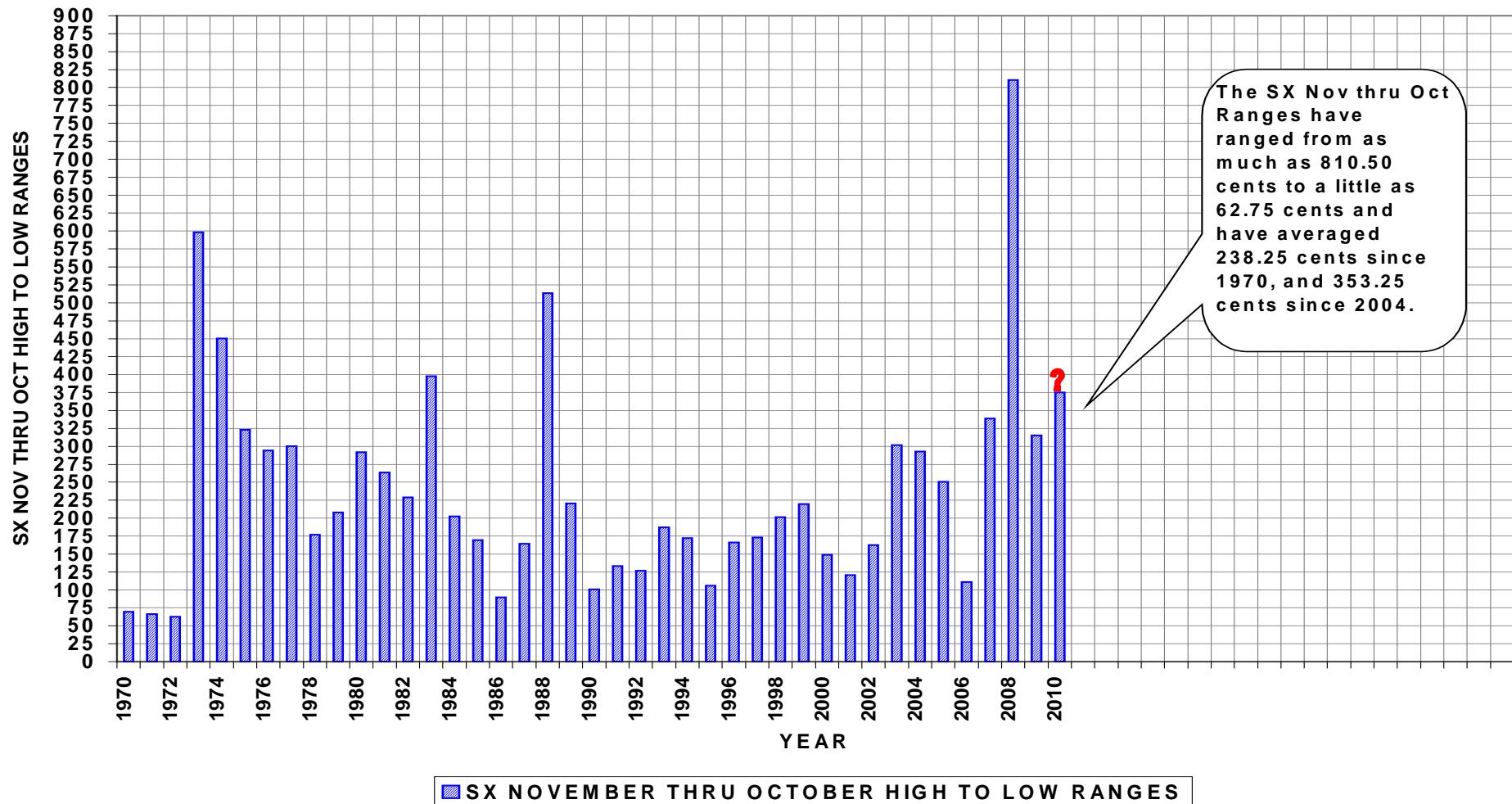
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SX NOVEMBER THRU OCTOBER HIGH TO LOW RANGES



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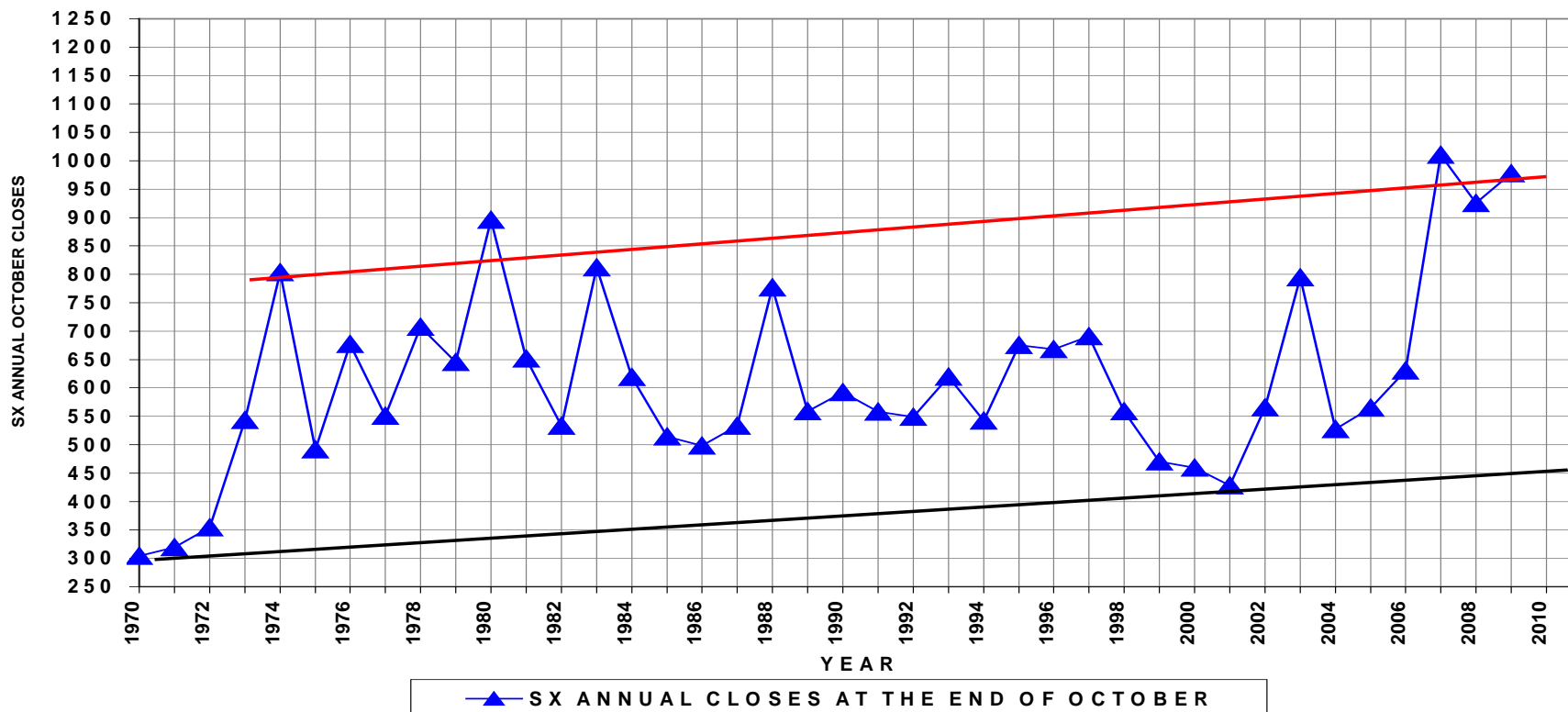
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 SX ANNUAL OCTOBER CLOSES SINCE 1970**



Conclusion:

These conclusions are based upon both the long-term history since 1970 and the more recent history since 2004 when the price ranges have expanded. It is reasonable to believe that sometime before the end of October 2010, SX Soybean Futures could have a High in the 1150-1238 areas and a Low in the 884-775 areas. This could result in a High to Low trading range between 11/01/09 and 10/29/10 in SX Soybean Futures prices of as little as 266 cents or as much as 463 cents. The average annual range since 2004 is 353 cents, and the middle of proposed 266-463 cent range is 364 cents.

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