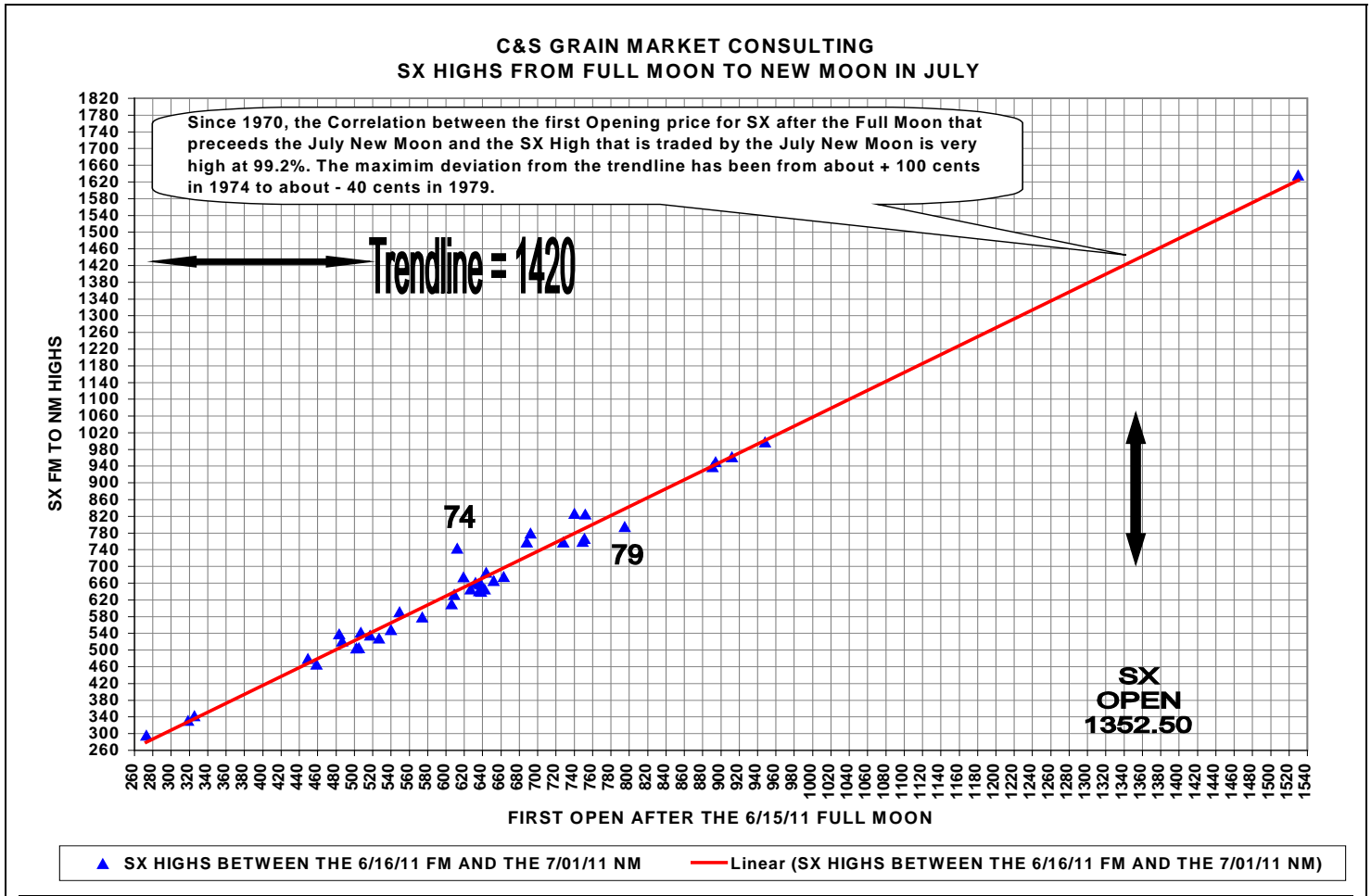


SX FULL MOON TO NEW MOON HIGHS
For the June 16th to the July 1st time frame for SX 2011



Summary:

Since 1970, the chart above is based upon the Historical Scatter Analysis of the price relationships between the first opening price in a SX contract after the Full Moon that immediately precedes the July New Moon, and the Highs that occur through the July New Moon. In 2011, the Trendline High in the SX11 contract is in the 1420.00 area between now and July 01, based upon the SX11 opening price on Thursday morning, 6/16/11 at 1352.50.

Since 1970, the correlation has been very high at 99.2%. The maximum deviation Above The Trendline shown in the chart above is about +100 cents in 1974, while the maximum deviation Below The Trendline shown in the chart above is about -40 cents in 1989. Therefore, the Maximum deviations from the Trendline indicate that the High should be somewhere between the 1520.00 and the 1380.00 areas.

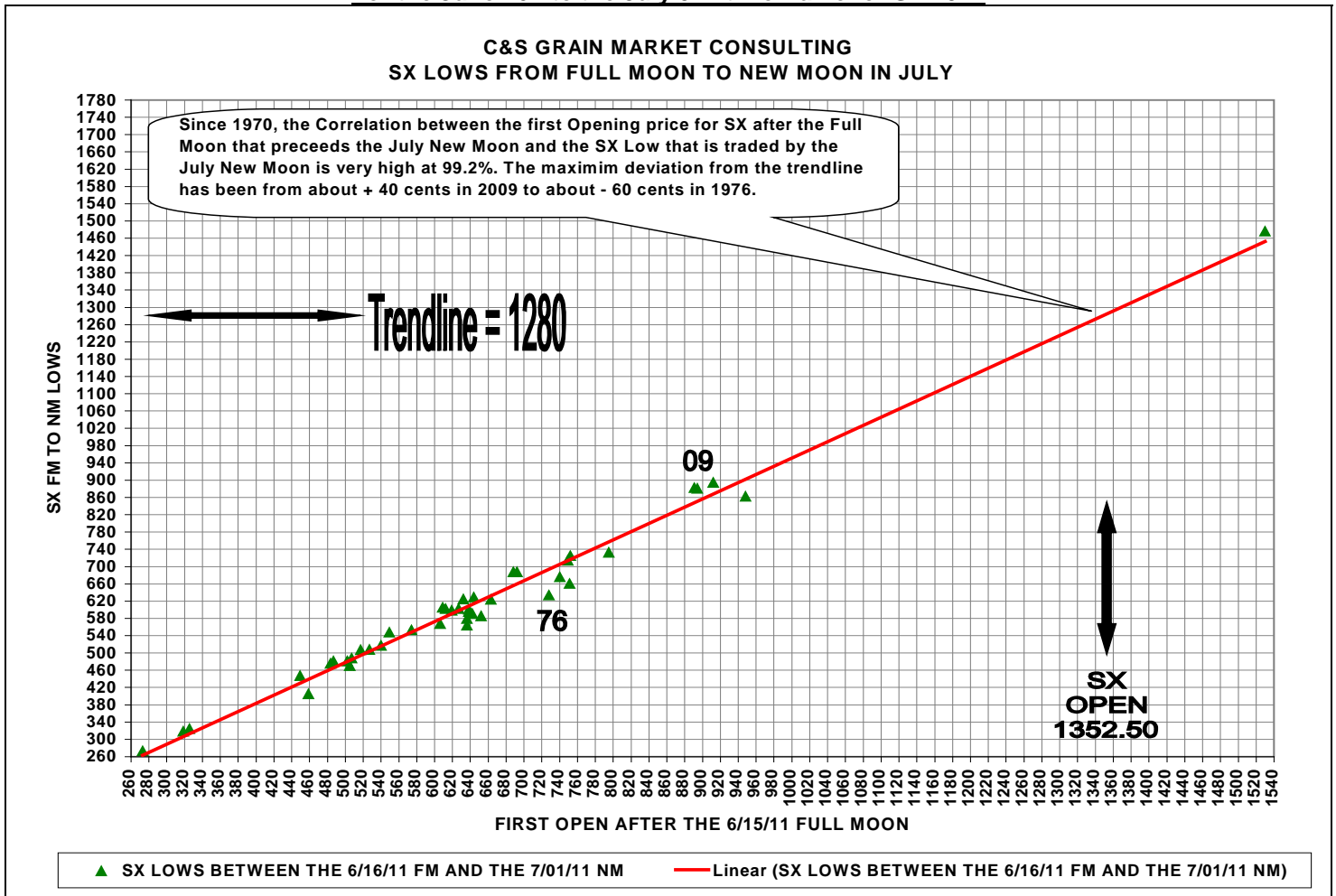
Since 1997 when FTF started, The High has averaged about +29 cents above the Opening Price, and since 2004 when the volatility began increasing, the High has averaged about +40 cents above the Opening price. Therefore, based upon recent Historical Averages above the Open, the SX11 High for this time frame could be in the 1381 to 1392 areas. The average of all 5 potential prices that are underlined above is about 1418. My best estimate for the High is in the 1390 area, plus or minus about 10 cents.

 The historical information herein provided is derived from public data sources and is believed to be accurate but cannot be guaranteed. Providing this information does not include an expressed or implied recommendation for making any trades or other financial decisions. There is risk of loss in trading futures. Any gain or loss resulting from the use of this information is entirely the responsibility of the user. Opinions expressed may change at any time.

C&S GRAIN MARKET CONSULTING William C. Fordham Promoting Stewardship in Marketing New Crop Corn and Soybeans Phone: 815-376-6101 24704 2200 E ST, Ohio, IL 61349 Web: <http://www.cs-grainmarketconsulting.com> e-mail: wilmar@theramp.net Fax: 815-376-2301

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SX FULL MOON TO NEW MOON LOWS
 For the June 16th to the July 01st time frame for SX 2011



Summary:

Since 1970, the chart above is based upon the Historical Scatter Analysis of the price relationships between the first opening price in a SX contract after the Full Moon that immediately precedes the July New Moon, and the Lows that occur before the July New Moon. In 2011, the Trendline Low in the SX11 contract is in the 1280.00 area between now and June 01, based upon the SX11 opening price on Thursday morning, 6/16/11 at 1352.50.

Since 1970, the correlation has been very high at 99.2%. The maximum deviation Above The Trendline shown in the chart above is about +40 cents in 2009, while the maximum deviation Below The Trendline shown in the chart above is about -60 cents in 1976. Therefore, the Maximum deviations from the Trendline indicate that the Low should be somewhere between the 1320.00 and the 1220.00 areas.

Since 1997 when FTF started, The Low has averaged about -29 cents below the Opening Price, and since 2004 when the volatility began increasing, the Low has averaged about -31 cents below the Opening price. Therefore, based upon recent Historical Averages below the Open, the SX11 Low for this time frame could be in the 1323 to 1325 areas. The average of all 5 potential prices that are underlined above is about 1294. My best estimate for the Low is in the 1290 area, plus or minus about 10 cents.

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Tool 8 Historical Track Record For Both New And Full Moon Phases

C&S Grain Market Consulting										
Record Of SX Estimated Highs And Lows Versus The Actual For Both Moon Phases										
Opening Date	Moon Phase	SX Estimated High	SX Actual High	SX Amount Of High Miss	SX Estimated Low	SX Actual Low	SX Amount Of Low Miss	SX Estimated Range	SX Actual Range	SX Amount Of Range Miss
03/01/10	F to N	960.00	949.00	-11.00	880.00	913.00	33.00	80.00	36.00	-44.00
03/16/10	N to F	980.00	948.50	-31.50	900.00	910.00	10.00	80.00	38.50	-41.50
03/31/10	F to N	980.00	985.50	5.50	920.00	943.50	23.50	60.00	42.00	-18.00
04/15/10	N to F	950.00	948.00	-2.00	880.00	906.00	26.00	70.00	42.00	-28.00
04/29/10	F to N	960.00	923.00	-37.00	900.00	894.00	-6.00	60.00	29.00	-31.00
05/17/10	N to F	1000.00	978.50	-21.50	940.00	922.00	-18.00	60.00	56.50	-3.50
05/28/10	F to N	960.00	947.00	-13.00	900.00	911.00	11.00	60.00	36.00	-24.00
06/14/10	N to F	940.00	922.00	-18.00	860.00	887.00	27.00	80.00	35.00	-45.00
06/28/10	F to N	960.00	958.25	-1.75	860.00	894.50	34.50	100.00	63.75	-36.25
07/12/10	N to F	1000.00	992.00	-8.00	900.00	945.00	45.00	100.00	47.00	-53.00
07/27/10	F to N	1000.00	1049.00	49.00	910.00	964.00	54.00	90.00	85.00	-5.00
08/11/10	N to F	1080.00	1048.00	-32.00	960.00	994.00	34.00	120.00	54.00	-66.00
08/25/10	F to N	1045.00	1056.25	11.25	970.00	993.50	23.50	75.00	62.75	-12.25
09/09/10	N to F	1070.00	1096.00	26.00	980.00	1025.50	45.50	90.00	70.50	-19.50
09/24/10	F to N	1149.00	1134.50	-14.50	1055.00	1044.00	-11.00	94.00	90.50	-3.50
10/08/10	N to F	1180.00	1219.00	39.00	1080.00	1135.00	55.00	100.00	84.00	-16.00
10/25/10	F to N	1250.00	1236.00	-14.00	1150.00	1171.50	21.50	100.00	64.50	-35.50
11/08/10	N to F	1280.00	1273.00	-7.00	1160.00	1125.00	-35.00	120.00	148.00	28.00
11/22/10	F to N	1160.00	1210.00	50.00	1100.00	1117.00	17.00	60.00	93.00	33.00
12/06/10	N to F	1245.00	1252.00	7.00	1175.00	1188.00	13.00	70.00	64.00	-6.00
12/22/10	F to N	1283.00	1309.00	26.00	1205.00	1246.50	41.50	78.00	62.50	-15.50
01/05/11	N to F	1330.00	1344.00	14.00	1230.00	1271.50	41.50	100.00	72.50	-27.50
01/20/11	F to N	1340.00	1378.00	38.00	1250.00	1310.00	60.00	90.00	68.00	-22.00
02/04/11	N to F	1410.00	1401.00	-9.00	1320.00	1322.50	2.50	90.00	78.50	-11.50
02/22/11	F to N	1385.00	1367.50	-17.50	1275.00	1272.00	-3.00	110.00	95.50	-14.50
03/07/11	N to F	1400.00	1368.00	-32.00	1300.00	1328.00	28.00	100.00	40.00	-60.00
03/21/11	F to N	1390.00	1408.00	18.00	1290.00	1314.00	24.00	100.00	94.00	-6.00
04/04/11	N to F	1440.00	1396.00	-44.00	1350.00	1329.00	-21.00	90.00	67.00	-23.00
04/19/11	F to N	1385.00	1383.50	-1.50	1295.00	1323.00	28.00	90.00	60.50	-29.50
05/04/11	N to F	1410.00	1346.00	-64.00	1310.00	1291.50	-18.50	100.00	54.50	-45.50
05/18/11	F to N	1370.00	1382.00	12.00	1290.00	1328.00	38.00	80.00	54.00	-26.00
06/02/11	N to F	1440.00	1403.00	-37.00	1340.00	1349.00	9.00	100.00	54.00	-46.00
06/16/11	F to N	1390.00	?	?	1290.00	?	?	100.00	?	?
Average		1179.13	1175.36	-3.77	1091.72	1111.52	19.80	87.41	63.84	-23.56

Summary:

Based on the Scatter Analysis and history shown on Pages 1 and 2 of this report, my best "Estimate" for the range of SX11 to trade in between now and the New Moon on July 01st is about 100 cents.

The High could be in the 1390 area and the Low could be in the 1290 area, plus or minus about 10 cents on average.

The historical information herein provided is derived from public data sources and is believed to be accurate but cannot be guaranteed. Providing this information does not include an expressed or implied recommendation for making any trades or other financial decisions. There is risk of loss in trading futures. Any gain or loss resulting from the use of this information is entirely the responsibility of the user. Opinions expressed may change at any time.
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